

Charity registration number 1192065

BEEE CREATIVE CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

BEEE CREATIVE CIO

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|-----------------------------|---|-----------------------------|
| Trustees | Anna Quiney Marguerite Killingbeck Mrs Fiona Ross Vick Dr Helen Kindred Carol-Ann Washington Wayne Parsons | (Appointed 31 October 2023) |
| Charity number | 1192065 | |
| Registered office | 63a George Street Maulden Bedford MK45 2DD | |
| Independent examiner | Tom Wilcox Counterculture Partnership LLP Unit 115 Ducie House Ducie Street Manchester M1 2JW | |

BEEE CREATIVE CIO

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BEEE CREATIVE CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The Trustees present their annual report together with the financial statements of BEEE Creative CIO for the period to 31 March 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

Summary of the purposes of BEEE Creative CIO

The object of BEEE Creative is:

To advance the education of people of all ages, living or working in Hertfordshire and Bedfordshire and the surrounding areas, in the arts, particularly the art of dance, for the benefit of the public, in particular through the provision of classes, training, workshops and performance opportunities.

Confirmation Statement on Public Benefit

The trustees have complied with their duty to have due regard to the guidance issued by the Charity Commission on public benefit. The guidance is considered in the planning and review cycle and the trustees remain satisfied the BEEE Creative CIO delivers a clear public benefit.

Summary Main Activities

Within this reporting period the following main activities have been undertaken by the charity to carry out its charitable purposes for the public benefit:

| Area of Work | Projects | Activities |
|---------------------|--|---|
| Dance and Education | <ul style="list-style-type: none">Herts County Dance Teachers' Association FestivalLEAP – Primary School Project | <ul style="list-style-type: none">Animated films presented at international animation/film festivalsCommissioned dance & interdisciplinary workCreative activity packsDaily, Weekly & Monthly online and in-person dance workshops – early years and adultsExhibitions – physical space and onlineFilm outputsOutreach workshops in communitiesResidencies in museumsSchools – resources development, festival, teacher training and residencies Touring performance/workshops to community venues Training and development for practitioners involved in leading the work. |
| Dance and Health | <ul style="list-style-type: none">Creative ConnectionsDance Re:Ignite 3.0Improvising GenerationsWake Up and DanceRegular class programme | |
| Dance and Heritage | <ul style="list-style-type: none">A-MUSEIn the BeginningMuseums in Motion LutonPERFORM TRANSFORM | |

BEEE CREATIVE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Executive Summary

This report covers the 12 months from April 2022 to March 2023. It is framed by a wider social context of recovery from the pandemic and what this meant to our participants and the business of the organisation. Namely, this involved supporting community wellbeing, strengthening artist connections and defining new programme strands for the future. Organisationally, this came hand in hand with the need for a period of intensive fundraising. Throughout, BEEE Creative has sustained its levels of income, activity output and strong connections to audiences and partners.

Benefiting the general public in Hertfordshire and Bedfordshire, through the delivery of community-led dance and arts activity, remained our priority but shifted specifically to supporting communities post pandemic. Consultation with existing audiences highlighted they had a loss of confidence and motivation alongside negative feelings of personal wellbeing and had a need to reconnect to people in person. We worked with: schools (offering teaching resources and performance opportunities), young people with complex emotional needs or persistent school absentees, adults with life limiting or long-term health conditions or disabilities, older adults and families with early years children.

As an organisation we have remained interdependent on a large freelance workforce of dance, digital and artists from different disciplines. As a commitment to the wider local dance/arts infrastructure we have embedded programmes of training and mentoring and facilitated artist conversations and driven forward the establishment of a consortium.

We maintained on-going dance programmes (daily, weekly and monthly options) both in-person and online but also re-established larger scale in-person commissions. These resulted in increased levels of live performances and installations – co-created with communities and reaching out to diverse audiences in a range of community settings (e.g. care homes, support groups, hospices, sheltered housing). Our work also received national and international recognition – screenings at international animation/film festivals and presentation at a conference.

Every project has had an external evaluator or researcher attached to it. They have developed the evaluation framework, collected data (qualitative and quantitative data will be collected from participants, partners and practitioners and triangulated to provide a narrative of the project) and reported back findings against identified outcomes and outputs. The evaluation provides a formative approach to informing our future programming.

Early in 2022 we developed clear new programme strands in response to the evaluation reports – new activity that models our learning and achievements from the pandemic, particularly how to deepen community connections and foster our understanding of co-creation and the impact of the methods. A priority for the rest of 2022 was focussed on fundraising for these new programmes and on success of receiving grants, establishing the frameworks for delivery that will be the focus of 2023/24.

Communications: Our website (design: Kosmos Design) has remained the main hub of information about BEEE Creative and the first point of introduction for the majority of potential participants. We have worked with Soul PR for the management of social media – scheduled content for engaging with and sharing content from artists, partners, funders and participants. Bi-monthly newsletters were produced and we involved staff and interns in writing blogs.

BEEE CREATIVE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Link to evaluation documents: <http://beee-creative-cio.uk/archives/>

Link to gallery: <https://beee-gallery.vercel.app>

Link to films: <https://vimeo.com/user51304255>

Summary of Main Achievements

We have developed holistic approaches to improving all-round wellbeing, creativity, learning and fostering social connections. We have tried and tested a model of working at hyper-local level that results in deeper community connections and partnership development. Moving forward we need to develop a criteria for ideal community partners and identify which would benefit from deeper working relations for future work. We have developed our dance and multi-disciplinary approaches (e.g., storytelling, outdoors) and increased our understanding of co-creation, agency and ownership – celebrating public-led work and their achievements. Our evaluation has pointed to future iterations of work requiring further definition of co-creation and the support that is needed for these methods for participants and artists.

Activities: Our programming has been informed by multi-disciplinary approaches combining dance with music, art, outdoors, theatre, storytelling, film, projection. Participants reported learning a range of new skills both artform specific and transferrable beyond the projects. This has included investment in training some participants as volunteers to co-lead dance workshops. Further exploration is needed to understand if and how participants can be given responsibility to be ambassadors for our work as a way to encourage more a more diverse audience to take part in dance – specifically those “not yet engaged”. With our work in schools, teacher development emerged as an unexpected outcome – particularly how our approach to activity delivery creates the conditions that enable participants to increase wellbeing. The evaluation recommends exploring the impact on teachers further, including leadership and embedding creative practice and also an investigation into the characteristics of BEEE Creative’s process, to create a stronger evidence base for how the values we embed in delivery contribute to the achievement of wellbeing outcomes.

Over 12 months:

BEEE Creative delivered dance and arts activity for the general public:

8635 members of the public aged 1 to 90+ years old across Hertfordshire and Bedfordshire took part in our activities. We delivered 546 participation events (classes, training, workshops).

BEEE Creative facilitated interactions between creative professionals and the general public:

We worked in collaboration with 56 artists and 47 volunteers that encouraged learning about and being part of the creative process.

BEEE Creative provided opportunities for creative and skills development:

Through the delivery of the activity and collaboration with creative professionals and the general public we produced 198 performances/installation days, produced and curated 6 films online, presented 2 online exhibitions. These celebrated the achievements and outputs of everyone involved and had an audience engagement of 1929 people live and 1000 online.

BEEE Creative produced research on the impact of dance/arts participation:

We produced 4 evaluation and research reports that document the impact on the general public as a result of their participation.

BEEE Creative encouraged new perspectives on dance education:

We worked with 31 partners across the year, provided consultancy support to 4 organisations, provided advice/mentoring to 30 artists, supported 1 paid internship and 4 work placements and provided 7 CPD/networking events.

BEEE CREATIVE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Improvising Generations (Funder: The National Lottery Community Fund)

A programme of face-to-face and online dance activity bringing disabled adults, older adults and families together for regular interaction between September 2021 and June 2022. It supported a community that told us they had lost motivation and confidence and had increased anxieties as we started to emerge from the pandemic. Dance was the tool to build connections across a diverse community group with the primary aim of lessening the pandemic's negative effects on participants' feelings of loneliness and subjective wellbeing. Delivered by Anji Archer, Jolly Beats, Green Connections, Laura Horn, Maga Judd, Moving Memory Dance Theatre. Partnership with Active Dacorum and Dacorum Community Dance.

Project outputs: 15-minute daily online Wake Up and Dance sessions, 10 monthly face-to-face dance/outdoors/music/art workshops.

Project outcomes: Participants reported they valued the human and outdoor connections at a time of coming out of isolation. The project increased connections with the opportunity for participants to be with different people and feeling part of a group. It helped people feel energised and they enjoyed learning new things, live music and mindfulness. Dance, art, movement, music and nature supporting the connections being made.

Creative Connections Funder: The Victoria Wood Foundation

Creative Connections is a collaborative project between BEEE Creative and Vacani Ballet to offer weekly dance activity in Central Bedfordshire for people living with long-term or life-limiting illnesses and their carers. Sessions have a holistic approach to developing fitness, creativity and fostering social connections.

Project outputs: In person weekly workshops at 2 venues.

Project outcomes: Activity perceived as valuable part of participants week, enabling social connections, maintaining positive attitudes to physical activity. Demonstrated positive impact on participants' mental wellbeing.

Dance Re:Ignite 3.0 (Funder: Arts Council England, Dacorum Borough Council, East Herts Council)

A dance and storytelling project for adults, specifically vulnerable and older adults, in Hertfordshire from September 2021 to August 2022. The vision is that all adults have the opportunity to create dance – skills development, increased sense of belonging and enjoyment that impacts on sense of wellbeing. We do this by investing in local volunteers, practitioners and partnerships to maximise dance provision and the reach of dance to vulnerable local communities in Bishop's Stortford, Hemel Hempstead, Rickmansworth, Watford and St Albans/Welwyn Hatfield. Delivered by Miranda Quinney, Hanna Wroblewski, Simone Sistarelli, Spearhead Productions, Adri Flow & Fitness, Dacorum Community Dance, Full of Life Dance, Trestle Arts Base, Saracens Foundation, Watford Museum and 43 volunteers.

Project outputs: 70 performances across 5 towns reaching 1000+ people, 6 films, 5 soundtracks, 5 performance pieces

Project outcomes: A new way of working at a hyper-local level was developed that enabled a deeper level of connection with local community groups and local dance artists in those areas. The project support participants' all-round well-being as they identified benefits that included feeling connected to others, being physically active, feeling valued and creative. Dance artists were supported to be stretched and challenged working beyond their artform and having support from other artists and peer-to-peer support. A model of co-creation between artists and participants is being developed that give agency and ownership to participants. The project has catalysed the potential development of a range of cross-sector partnerships.

BEEE CREATIVE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Museums in Motion Luton (Funder: Bedfordshire and Luton Community Foundation)

Museums in Motion Luton was a dance and interdisciplinary arts participatory programme for 11 – 16 year olds with a range of emotional, educational and school attendance need in Luton from April 2022 to March 2023, with a focus on creative exploration and co-creation. Developed and delivered by BEEE Creative CIO, it was led by the artistic direction of MakeAmplify and delivered in partnership with The Culture Trust Luton at Stockwood Discovery Centre.

Project outputs: 15 participants, 3 teaching staff taking part in 14 days at the museum and 6 half days in school and online. 2 films and 2 launch events.

Project outcomes: The formative evaluation approach enabled us to respond to teacher and participant feedback and adapt the delivery model and target group in phase 2. The project increased feelings of wellbeing, confidence and creativity in the participants. The project provided an opportunity to celebrate the achievements of young people who may not often have that chance at school. The multi-disciplinary approach enabled participant-led delivery, enabling participants to feel valued and heard. Participants learned a range skills, artform specific and transferable beyond the project. Teachers had opportunities to develop their own practice.

On-going activity

We have retained a regular classes provision allowing people to take part in dance either daily (online), weekly (online or in-person) or monthly (online or in-person) workshops in community venues/museums. This includes our Wake Up and Dance programme in collaboration with Dacorum Community Dance.

We have provided consultancy and/or project management of community dance projects for: Dancing Strong Movement Lab and Herts County Dance Teachers' Association (CDTA – including management a County Dance Festival for 300 pupils from 21 Hertfordshire Schools).

We have delivered activity for: Trinity Laban (providing lectures on community dance activity), North Herts Healthy Hub (early years/family activity).

Herts and Beds Dance Consortium: we have facilitated meetings and events that bring together local individual dance practitioners, small dance organisations and dance providers. The focus of the consortium is around dance participation and increasing public access.

We have provided one paid internship and 4 work placements.

New Activity

During 2022/23 we have laid the foundations for delivering four new projects - involving recruitment of staff, establishing delivery calendar of events and evaluation frameworks. These will be the focus of activity in 2023/24:

- LEAP – Learn Engage Aspire Perform (Paul Hamlyn Foundation): a programme of dance and digital apps activity in primary schools in areas of higher multiple deprivation including artists in residence and teacher CPDL
- Perform Transform (National Lottery Heritage Fund): For children, families and adults that experience barriers to accessing arts and museums
- Improvising Generations Collective Joy (National Lottery Community Fund): intergenerational dance, music, arts and outdoors workshops for people with and without disabilities/tackling loneliness
- And Then They... (Arts Council England): a new dance and animation film produced with community groups in Central Bedfordshire

BEEE CREATIVE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Charity's Financial Position at the End of the Period:

Funders:

- Arts Council England
- Bedfordshire and Luton Community Foundation
- Dacorum Borough Council
- East Herts Council
- Hertfordshire County Council – Locality Budgets
- Paul Hamlyn Foundation
- The National Lottery Community Fund
- The National Lottery Heritage Fund
- The Victoria Wood Foundation

Main sources of income our grants for charitable activity and income through consultancy. The major expenditure is delivering charitable activity including direct freelancers.

The charity has £110,044 held in reserves of which £92,722 is for restricted projects and £17,322 for general unrestricted purpose and will be used against future projects.

To ensure that there is no significant disruption to maintaining the going concern of the organisation, holding appropriate reserves will enable the organisation to respond to any reduction in income (for example when grant fundraising does not reach expected levels); or additional expenditure (for example when projects overrun or unplanned events occur).

The reserves can be drawn on as:

- Contingency to cover day-to-day operational costs should projected levels of grant income not be reached or short-term deficits are identified in cashflow before a funding grant is received.
- Commitment to take advantage of new opportunities for a significant project that requires the charity to provide 'match funding' and draws new income to the charity.
- Closure costs should the charity become financially unsustainable and has to be wound up

The principle financial risks to the organisation are:

- Income generation falls below level required for core operations – project funding through grants and earned income diminishes
- Inadequate budget control and financial reporting
- A position of no reserves
- Fraud

The charity has control procedures that are controlled and monitored to bring down the residual risk rating.

Structure, governance and management

Constitution of a Charitable Incorporated Organisation who's only voting members are its charity trustees ('Foundation' model constitution).

The trustees who served during the year and up to the date of signature of the financial statements were:

Anna Quiney

Marguerite Killingbeck

Mrs Fiona Ross Vick

Dr Helen Kindred

Carol-Ann Washington

Wayne Parsons

(Appointed 31 October 2023)

BEEE CREATIVE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

We carry out Trustee Skills audits to identifying gaps in the skill, knowledge and experience of existing Trustees that is used to identify the preferred characteristics of new Trustees that will support the effective administration of the CIO. We must have a minimum of three trustees and maximum of twelve and apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the trustees.

How New Trustees are Inducted and Trained

All new Trustees are provided with a copy of constitution and a copy of the most recent Trustees' Annual Report & Financial Statements. An induction process will also include an overview of BEEE Creative's policies, procedures and options to sign up for training with external providers.

Approved by the Board of Trustees and signed on its behalf by

Trustee:

Chair of the Board:



Mrs Fiona Ross Vick

Trustee

Date: 30 November 2023

BEEE CREATIVE CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEEE CREATIVE CIO

I report to the trustees on my examination of the financial statements of BEEE Creative CIO (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

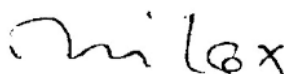
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tom Wilcox
Counterculture Partnership LLP
Unit 115 Ducie House
Ducie Street
Manchester
M1 2JW

04/12/2023

Dated:

BEEE CREATIVE CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

| | | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|---|-------|-----------------------|----------------------|-----------------------|-----------------------|----------------------|----------------------|
| | Notes | 2023 £ | 2023 £ | 2023 £ | 2022 £ | 2022 £ | 2022 £ |
| Income from: | | | | | | | |
| Donations and legacies | 3 | 4,041 | 182,657 | 186,698 | - | 177,064 | 177,064 |
| Charitable activities | 4 | 1,860 | - | 1,860 | 8,994 | - | 8,994 |
| Investments | 5 | 72 | - | 72 | - | - | - |
| Total income | | <u>5,973</u> | <u>182,657</u> | <u>188,630</u> | <u>8,994</u> | <u>177,064</u> | <u>186,058</u> |
| Expenditure on: | | | | | | | |
| Charitable activities | 6 | 16,272 | 106,849 | 123,121 | 5,441 | 171,340 | 176,781 |
| Net (outgoing)/incoming resources before transfers | | (10,299) | 75,808 | 65,509 | 3,553 | 5,724 | 9,277 |
| Gross transfers between funds | | (1,094) | 1,094 | - | 14,920 | (14,920) | - |
| Net (expenditure)/income for the year/ Net movement in funds | | <u>(11,393)</u> | <u>76,902</u> | <u>65,509</u> | <u>18,473</u> | <u>(9,196)</u> | <u>9,277</u> |
| Fund balances at 1 April 2022 | | <u>28,715</u> | <u>15,820</u> | <u>44,535</u> | <u>10,242</u> | <u>25,016</u> | <u>35,258</u> |
| Fund balances at 31 March 2023 | | <u><u>17,322</u></u> | <u><u>92,722</u></u> | <u><u>110,044</u></u> | <u><u>28,715</u></u> | <u><u>15,820</u></u> | <u><u>44,535</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

BEEE CREATIVE CIO

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|----------------|-----------------------|---------------|----------------------|
| Current assets | | | | | |
| Debtors | 10 | - | | 8,833 | |
| Cash at bank and in hand | | 112,453 | | 38,201 | |
| | | <u>112,453</u> | | <u>47,034</u> | |
| Creditors: amounts falling due within one year | 11 | (2,409) | | (2,499) | |
| Net current assets | | | 110,044 | | 44,535 |
| | | | <u><u>110,044</u></u> | | <u><u>44,535</u></u> |
| Income funds | | | | | |
| Restricted funds | 12 | | 92,722 | | 15,820 |
| Unrestricted funds | | | 17,322 | | 28,715 |
| | | | <u>110,044</u> | | <u>44,535</u> |
| | | | <u><u>110,044</u></u> | | <u><u>44,535</u></u> |

The financial statements were approved by the Trustees on 30 November 2023



Mrs Fiona Ross Vick
Trustee

BEEE CREATIVE CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BEEE CREATIVE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BEEE CREATIVE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants and Donations

| | Unrestricted funds | Restricted funds | Total | Restricted funds |
|----------------------------|-----------------------|---------------------|----------------|---------------------|
| | 2023 £ | 2023 £ | 2023 £ | 2022 £ |
| Donations and gifts | 4,041 | - | 4,041 | - |
| Grants | - | 182,657 | 182,657 | 177,064 |
| Total grants and donations | <u>4,041</u> | <u>182,657</u> | <u>186,698</u> | <u>177,064</u> |

4 Income from charitable activities

| | Unrestricted 2023 £ | Restricted 2023 £ | Total 2023 £ | Total 2022 £ |
|---|---------------------------|-------------------------|--------------------|--------------------|
| Arts, Community and Education: | 1,860 | - | 1,860 | 8,994 |
| Total income from charitable activities | <u>1,860</u> | <u>-</u> | <u>1,860</u> | <u>8,994</u> |

BEEE CREATIVE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

| | Unrestricted funds | Total |
|---------------------|-----------------------|-----------|
| | 2023 £ | 2022 £ |
| Interest receivable | 72 | - |

6 Analysis of expenditure

| | 2023 £ | 2022 £ |
|---------------------------------------|---------------|---------------|
| Management costs | 6,037 | 14,447 |
| IT costs | 1,151 | 1,362 |
| Finance costs | 49 | 1,271 |
| Premises (Establishment) costs | 6,668 | 5,789 |
| Accountancy fees | 1,467 | - |
| | <u>15,372</u> | <u>22,869</u> |
| Share of governance costs (see note) | 900 | 540 |
| | <u>16,272</u> | <u>23,409</u> |

Governance costs includes independent examiners fees of £900 (2022 - £540)

7 Analysis by fund

| | | |
|--------------------|----------------|----------------|
| Unrestricted funds | 16,272 | 5,441 |
| Restricted funds | 106,849 | 171,340 |
| | <u>123,121</u> | <u>176,781</u> |

7 Trustees

One or more of the trustees has been paid remuneration in the current of prior periods.

8 Employees

The average monthly number of employees during the year was:

| 2023 Number | 2022 Number |
|----------------|----------------|
| 1 | 1 |

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Debtors

| | 2023 | 2022 |
|--------------------------------------|-------------------|-------------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Prepayments and accrued income | - | 8,833 |
| | <u> </u> | <u> </u> |

11 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|-------------------|-------------------|
| | £ | £ |
| Other creditors | 1,509 | 1,959 |
| Accruals and deferred income | 900 | 540 |
| | <u> </u> | <u> </u> |
| | <u>2,409</u> | <u>2,499</u> |

BEEE CREATIVE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | | Movement in funds | | | | |
|---------------------------------|----------------------------|-----------------------|-----------------------|-----------------|----------------------------|-----------------------|-----------------------|--------------|-----------------------------|
| | Balance at 1 April 2021 | Incoming resources | Resources expended | Transfers | Balance at 1 April 2022 | Incoming resources | Resources expended | Transfers | Balance at 31 March 2023 |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| A-MUSE (ACE) | 10,238 | 23,689 | (31,457) | (2,470) | - | - | - | - | - |
| CRF Continuity Grant (ACE) | - | 29,445 | (29,445) | - | - | 8,833 | (8,833) | - | - |
| CFR Recovery Fund (ACE) | - | 37,205 | (29,055) | (8,150) | - | - | - | - | - |
| Dance Re:Ignite (ACE) | - | 29,615 | (20,589) | - | 9,026 | 28,915 | (38,571) | 630 | - |
| Exhibit 2020 (TNLHF) | - | 45,500 | (41,200) | (4,300) | - | - | - | - | - |
| Improvising Generations (BCF) | 2,528 | - | (2,528) | - | - | - | - | - | - |
| Improvising Generations (TNLCF) | - | 9,960 | (3,166) | - | 6,794 | - | (7,258) | 464 | - |
| ROH Bridge | 3,850 | 1,650 | (5,500) | - | - | - | - | - | - |
| Museums In Motion | 8,400 | - | (8,400) | - | - | 24,572 | (24,572) | - | - |
| And Then They | - | - | - | - | - | 26,981 | (4,407) | - | 22,574 |
| IG Collective Joy | - | - | - | - | - | 9,988 | (3,114) | - | 6,874 |
| LEAP (PHF) | - | - | - | - | - | 26,000 | (5,628) | - | 20,372 |
| Perform Transform | - | - | - | - | - | 49,918 | (12,758) | - | 37,160 |
| Wake up and Dance | - | - | - | - | - | 3,950 | (208) | - | 3,742 |
| Creative Connections | - | - | - | - | - | 1,500 | (1,500) | - | - |
| Wixamtree Trust | - | - | - | - | - | 2,000 | - | - | 2,000 |
| | <u>25,016</u> | <u>177,064</u> | <u>(171,340)</u> | <u>(14,920)</u> | <u>15,820</u> | <u>182,657</u> | <u>(106,849)</u> | <u>1,094</u> | <u>92,722</u> |

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Restricted funds

(Continued)

Purposes and restrictions in funds

IG Collective Joy - a programme of monthly intergenerational workshops in dance, music and visual arts activity and social time for older adults and disabled adults in Hertfordshire. Funded by The National Lottery Community Foundation.

LEAP - a dance and interdisciplinary development programme for primary schools in Hertfordshire, Bedfordshire and Luton, with a focus on creative exploration and co-creation. It includes range of dance, arts and technology workshops and CPD for teachers. Funded by Paul Hamlyn Foundation.

Perform Transform - A dance and mixed arts project with five Hertfordshire museums, including residencies in communities, museum based activity and creation of new installations in museum spaces that have been co-created with communities. Funded by The National Lottery Heritage Fund.

Wake Up and Dance - a daily online dance activity to provide regular physical activity and connection. Funded by Dacorum Borough Council.

Wixamtree Trust - funding towards core running costs.

And Then They - a short dance and animation film made with communities in Central Bedfordshire telling a collective story of a character told through the participants own words. The project also includes the development of local networks including the launch of a local dance consortium. Funded by Arts Council England.

Creative Connections - Weekly dance activity in Central Bedfordshire for people living with long-term or life-limiting conditions and their carers.

Dance Re:ignite (ACE) - Dance for older adults across Hertfordshire.

Improvising Generations (TNLCF) - Supporting people to return to dance post-pandemic.

Museums in Motion (Steel Charitable Trust & CRF Luton Council) - a dance and interdisciplinary participatory programme for 11 - 16 year olds in Luton in partnership with local schools and a focus on skills development and wellbeing.

BEEE CREATIVE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Analysis of net assets between funds

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2023 are represented by: | | | | | | |
| Current assets/(liabilities) | 17,322 | 92,722 | 110,044 | 28,715 | 15,820 | 44,535 |
| | <u>17,322</u> | <u>92,722</u> | <u>110,044</u> | <u>28,715</u> | <u>15,820</u> | <u>44,535</u> |

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).